

Iconic Gold Announces New Loan Agreement

Vancouver, B.C. December 16, 2022. International Iconic Gold Exploration Corp. (the "**Company**" or "**Iconic Gold**") (TSXV: **ICON**) is pleased to announce it has entered into a loan agreement dated December 15, 2022, with Trotwood Invest AG ("**Trotwood**") for the principle sum of CAD \$825,000 (the "**Loan**"). The Loan matures on December 15, 2024, and after one year, bears an interest rate of 12.75% per annum.

The primary purpose of the Loan is to pay its second payment installment to NovaGold Argentina Inc. ("NovaGold"), pursuant to a Share Purchase Agreement dated November 3, 2021, whereby NovaGold sold all of its shares in Minas San Roque S.A to the Company. The remainder of the Loan will be used for applicable taxes related to the payment and other Argentina based expenses.

On behalf of the Company,

Robert Abenante, Chief Executive Officer

Email: info@iconicgold.com

For further information regarding International Iconic Gold Exploration Corp., please refer to the Company's filings available on SEDAR (http://www.sedar.com).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.